

New York Stock Market

New York, August 30.—A sharp drive at stocks at the opening of the day's trading carried prices of several issues to the low price of the year. The movement, which was regarded as a bear raid rather than a renewal of liquidation, was checked by buying which quickly forced back prices to yesterday's closing level, and during the remainder of the day fluctuations were of small consequence. Another attempt to weaken the market by means of an attack on Lehigh Valley, caused that stock to decline nearly three points late in the day, but had only slight effect elsewhere, and the action ended without any real changes among the active issues.

Among the railroad stocks, Union Pacific, Southern Pacific, Lehigh Valley, Missouri Pacific and Chesapeake and Ohio fell below the previous bottom of the year, while depression in the International Harvester and several other less prominent industrials. The opinion was held in some quarters that the drives at the market were chiefly intended to facilitate short covering. The short interest in many stocks declined, but were still extensive proportions, and an incentive to cover contracts at the present level had been offered by the fact that the operators of the bears have availed little for the last two weeks.

Some influence was exerted upon sentiment by the great heat, and by the July return, which, as a whole, have been unexpectedly favorable.

The reports of the Harriman lines

however, revealed declines in net earnings of \$362,000, railroad Pacific

and \$100,000 for Southern Pacific.

The effect of these returns and of further uncertainty as to the outcome of labor difficulties was seen in the continued weakness in the Harriman stocks. Reports of a threatened strike

among a large Eastern railroad in-

creased uneasiness as to the general labor situation.

Bearers stated to-day that the banks were sustaining steady losses on account of the drawing down of interior balances. A considerable portion of the calls upon New York are concentrated with the central movement. Money is in good supply throughout the country, however, and the general demand for accommodation remains so light that the outward movement of funds from this centre would not be easily detected through the autumn. Although it is expected that fall money rates will rise higher than those now reported, there appears to be little likelihood of stiff loan quotations at any time during the next few months. Money on this market has not ruled up 2½ per cent. since last January.

Interest and dividend disbursements by railroad, industrial and traction corporations next month are placed at \$9,000,000 as compared with \$94,000,000 to stockholders of industrial corporations will decrease, while there will be a slight increase in the dividends paid out by railroad and traction companies.

Optimistic statements in regard to cotton trade were made to-day by several large producers, who said that just had been one of the best years that trade has experienced.

European consumers have had moderately, and the domestic market has been on a satisfactory

basis for the day, 427,100.

Wor., August 30.—Money on W. 2@2-8 per cent.; ruling closing bid, 214; offered

as easy, sixty days, 2-8@3-8

ninety days, 3-8@3-4; six

months, 4-4@4.

Merchandise paper, 4-1-2 per cent.; exchange steady with new in bankers' bills and at 6% for demand. Com. Co., 4-83.

5-1-4; Mexican dollars,

ND STOCK MARKET.

Richard W. Maury,

Broker, 1015 E. Main Street,

Richmond, Va., August 30, 1911.

LES AT BOARD.

Way and Power Co. pfd.—

ATE SECURITIES. 1 Bid. Asked.

ms. 104 C. and R. 102—88

Tenutes 1-2 C. and R. 100—82

ILROAD BONDS.

L. R. R. Com. Tr. 1 C. 95

nd G. Gen. M. 192—101

Gen. Sec. 100—101

Com. Co. 100—101

West Ry. 100—95

ard Air Line 100—76

ard Adm. 100—76

ern Railways 100—65

ern Ry. 100—72

ANAL TRUST CO. STOCKS.

American Natl. 100—50

Street 100—50

of Commerce and Trust 100—100

National 100—52

Chants National 100—73

on Bank of Richmond 100—20

SURANCE COMPANIES.

Fire and Marine 25—65

ELLANEOUS.

Chem. pfd. 8-8—117

tions for interest-paying bonds are

to which interest must be added

bonds and certificates of indebt-

are flat.

BOND LIST.

Chalmers 55—65

American Tobacco 45—82

ican 100—104

the Coast and 1st 100—104

L. & N. 100—92

peake and conv. 45—52

lk and Western conv. 46—

ard Air Line adi. 50—

ern Bell 50—

ern Railway 45—55

ern Ry. 100—102

Brown Bros. offc. (hd.)

Car. Chem. 1st 55—

deb. 45—55

Pitts. 1st 45—

new 55—

COTTON MARKETS.

Wor., August 30—While there were

delays in the local cotton market

trading was comparatively quiet

the market ruled rather firm fol-

an early decline with the clos-

ing of the market at 10,275 but

2½ points higher on late market

days to 10,278 bales against 10,225

wk. and 12,700 last year. At New

to-day were 2,637 bales against 906

week and 1,688 last year. At Houston

100—55

WHEAT.

Aug. 30—Wheat was liqui-

dated heavily on the Board of Trade to-

day, and the market closed at 10,250

per bushel, 100—55.

corn 100—55

oats 100—55

barley 100—55

peas 100—55

pea 100—55

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